
JACKSON COUNTY, COLORADO

FINANCIAL STATEMENTS

DECEMBER 31, 2019

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CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

Independent Auditors' Report

County Commissioners
Jackson County, Colorado
Walden, Colorado

Report On The Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Jackson County, Colorado (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages i through viii and 31 through 33, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and the Local Highway Finance Report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the Local Highway Finance Report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the Local Highway Finance Report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

RubinBrown LLP

September 29, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Jackson County, Colorado (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the calendar year ended December 31, 2019. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The County's assets exceeded its liabilities by \$15,588,752 (net position) for the calendar year.
- Total net position is comprised of the following:
 - (1) Net investment in Capital Assets of \$3,309,105 includes property and equipment, net of accumulated depreciation.
 - (2) Net position of \$5,081,626 is restricted by constraints imposed from outside the County such as, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$7,198,021 represent the portion available to the County to use to meet its continuing obligations to citizens and creditors as well as to designate for specific purposes seen as important and relevant per the Board of County Commissioners .
- The County's governmental funds reported total ending fund balance of \$8,528,999 this year. This compares to the prior year ending fund balance of \$7,622,588 showing an increase of \$906,411 during the current year. Of the total fund balance, \$5,081,626 is the amount that has been restricted.
- Overall, the County continues to maintain its financial position through increasing fund balances for future needs. By building strong fund balances this insures the County is in a position to accomplish major issues and projects without burdening the citizenry with additional taxes.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

This report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other non-financial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

Overview of the Financial Statements (Continued)

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current calendar year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, public safety, and streets. Business-type activities include the emergency telephone services.

The government-wide financial statements are presented on pages 4 & 5 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 6 - 9 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

The *proprietary fund* is reported in the fund financial statements and generally report services for which the County charges customers a fee. The one County proprietary fund is classified as an enterprise fund. This enterprise fund essentially encompasses the same functions reported as business-type activities in the government-wide statements.

The basic enterprise fund financial statements are presented on pages 10 - 12 of this report.

The *fiduciary fund* basic financial statement is presented on page 13.

Notes To The Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 14.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget presentations. Budgetary comparison statements are included as "required supplementary information" for the general fund and the two major special revenue funds. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. Required supplementary information is located on pages 31 - 32 of this report.

The County reports major funds in the basic financial statements. Combining and individual statements and schedules for non-major funds are located in a subsequent section of this report beginning on page 34.

Financial Analysis of the County as a Whole

Over time, as year-to-year financial information are accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the County as a whole.

Jackson County's capital assets represent 18% of total assets. The County uses these capital assets to provide services to its citizens. Capital assets in the business-type activities provide emergency telephone services, but they also generate revenues for this fund.

Of the County's current liabilities and deferred inflows, the largest amount is from deferred property taxes \$1,495,189 (89%) that will be collected in 2020.

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for Jackson's primary government activities is approximately 8.1.

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MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
As of And For The Year Ended December 31, 2019

Jackson County, Colorado

The following table provides a summary of the County's statement of net position for the year ended December 31, 2019 and 2018:

Summary of Changes in Net Position						
	December 31, 2019		December 31, 2018		Change	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
Revenues						
<i>Program</i>						
Charges for Services and Sales	\$ 404,249	\$ 27,621	\$ 403,015	\$ 28,925	1,234	\$ (1,304)
Operating Grants and Contributions	2,504,508	—	2,641,592	—	(137,084)	—
Capital Grants and Contributions	32,059	—	14,582	—	17,477	—
<i>General</i>	2,974,075	1,361	2,219,884	1,075	754,191	286
Total Revenues	5,914,891	28,982	5,279,073	30,000	635,818	(1,018)
Expenses						
General Government	1,341,835	—	1,153,855	—	(187,980)	—
Public Safety	759,434	—	603,360	—	(156,074)	—
Public Works	1,781,168	—	1,444,125	—	(337,043)	—
Public Health and Welfare	434,898	—	658,656	—	223,758	—
Culture and Recreation	292,556	—	249,292	—	(43,264)	—
Enterprise	—	42,053	—	28,385	—	(13,668)
Total Expenses	4,609,891	42,053	4,109,288	28,385	(500,603)	(13,668)
Excess (Deficiency)	1,305,000	(13,071)	1,169,785	1,615	135,215	(14,686)
Beginning Net Position	14,204,737	92,086	13,034,952	90,471	1,169,785	1,615
Ending Net Position	<u>\$ 15,509,737</u>	<u>\$ 79,015</u>	<u>\$ 14,204,737</u>	<u>\$ 92,086</u>	<u>\$ 1,305,000</u>	<u>\$ (13,071)</u>

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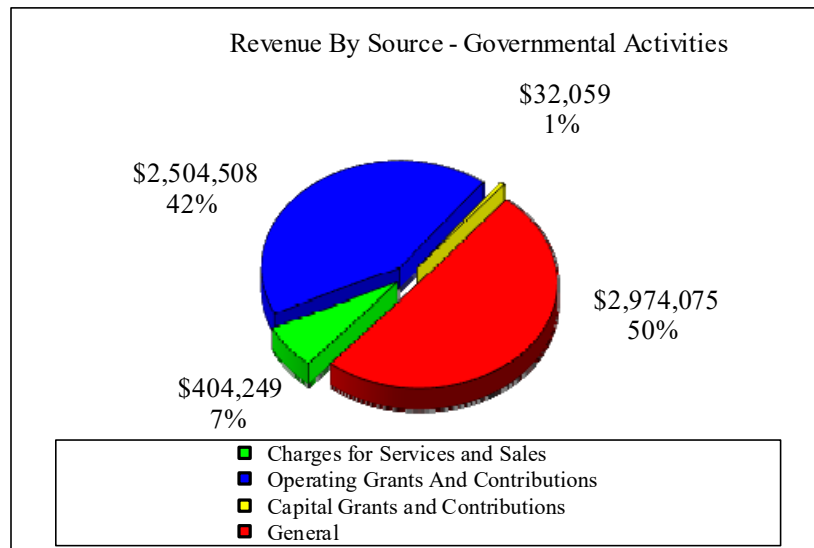
The following table provides a summary of the County's changes in net position:

Summary of Net Position						
	December 31, 2019		December 31, 2018		Change	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
Assets						
Current Assets	\$ 13,361,055	\$ 50,552	\$ 11,834,199	\$ 41,780	\$ 1,526,856	\$ 8,772
Other Noncurrent assets	546,852	—	628,160	—	(81,308)	—
Capital Assets	<u>3,264,792</u>	<u>44,313</u>	<u>2,770,270</u>	<u>50,392</u>	<u>494,522</u>	<u>(6,079)</u>
Total Assets	17,172,699	94,865	15,232,629	92,172	1,940,070	2,693
Liabilities						
Current Liabilities	132,723	15,850	63,107	86	69,616	15,764
Noncurrent Liabilities	<u>35,050</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>35,050</u>	<u>—</u>
Total Liabilities	167,773	15,850	63,107	86	104,666	15,764
Deferred Inflows						
Deferred property tax revenue	<u>1,495,189</u>	<u>—</u>	<u>964,785</u>	<u>—</u>	<u>(530,404)</u>	<u>—</u>
Net Position						
Net investment in Capital Assets	3,264,792	44,313	2,770,270	50,392	494,522	(6,079)
Restricted	5,081,626	—	4,754,329	—	327,297	—
Unrestricted	<u>7,163,319</u>	<u>34,702</u>	<u>6,680,138</u>	<u>41,694</u>	<u>483,181</u>	<u>(6,992)</u>
Total Net Position	<u>\$ 15,509,737</u>	<u>\$ 79,015</u>	<u>\$ 14,204,737</u>	<u>\$ 92,086</u>	<u>\$ 1,305,000</u>	<u>\$ (13,071)</u>

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GOVERNMENTAL ACTIVITIES REVENUES

Total revenues were \$5,279,073, a \$635,818 (11%) increase from the prior year. As you can see from the chart below, the County is heavily reliant on general revenues. From the general revenues, the large majority is property taxes, sales taxes, and other taxes, use to support governmental operations. Also, note that program revenues that encompass charges for services, operating grants, and capital grants and contributions cover nearly 64% of governmental operating expenses.



BUSINESS-TYPE ACTIVITIES Revenues vs. Costs

The total revenues for The County's sole enterprise fund were \$28,982 and total expenses were \$42,053 resulting in net decrease of \$13,071 in net position.

Financial Analysis of the County's Funds

Governmental funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$8,528,999. Of this year-end total, \$546,852 is considered nonspendable; \$266,802 is assigned and \$2,633,719 is unassigned (indicating availability for continuing County general program usage). Restricted governmental fund balance is \$5,081,626 and cannot be spent at the County's discretion.

The total ending fund balances of governmental funds show a 10.9% increase from the prior year.

The General fund

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by \$693,564.

The General Fund's ending fund balance is considered adequate, representing the equivalent of 164% of annual expenditures.

The Road & Bridge fund

The Road & Bridge fund is used to account for the motor fuel tax revenues and other sources of revenue legally restricted to the maintenance of County roads. The Road & Bridge Fund's fund balance increased by \$175,216.

The Road & Bridge Fund's ending fund balance represents the equivalent of 166% of annual expenditures.

The Proprietary fund

The proprietary fund reporting focuses on the determination of operating income, changes in assets, financial position and cash flows. The proprietary fund is classified as an enterprise fund.

The Emergency Telephone Fund

The Emergency Telephone Fund accounts for the activity of Emergency Telephone Service Authority, a blended component unit. The Emergency Telephone Service Authority does not issue separate financials statements.

Budgetary Highlights

Budgetary Information

The General Fund – The General Fund's original expenditure and the revenue budget did not change. Actual revenues were \$574,209 over the budgeted amount. Property, sales and other taxes were \$417,078 over the budgeted amounts. Intergovernmental revenues were \$354,483 below the budgeted amounts. Charges for services were \$34,600 over budgeted amounts. The final budget planned for an overall decrease in fund balance of \$151,545 while the general fund actual increased by \$647,850.

Capital Assets and Debt Administration

Capital assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2019, was \$3,264,792. The County's investment in capital assets, net of accumulated depreciation, for business-type activities as of December 31, 2019, was \$44,313. See Note 3 for additional information about changes in capital assets during the calendar year and outstanding at the end of the year. The following table provides a summary of capital assets on a comparative basis.

	Capital Assets					
	December 31, 2019		December 31, 2018		Change	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
Non-depreciable Assets:						
Land	\$ 157,651	\$ —	\$ 157,651	\$ —	\$ —	\$ —
Depreciable Assets:						
Buildings	2,655,187	—	2,655,187	—	—	—
Improvements	1,260,484	—	1,260,484	—	—	—
Infrastructure	1,184,963	—	1,184,963	—	—	—
Equipment	6,370,045	128,752	5,455,564	128,752	914,481	—
Total Depreciable	11,470,679	128,752	10,556,198	128,752	914,481	—
Less: Accumulated Depreciation	(8,363,538)	(84,439)	(7,943,579)	(78,360)	(419,959)	(6,079)
Total Depreciable (Net)	3,107,141	44,313	2,612,619	50,392	494,522	(6,079)
Total Capital Assets	\$ 3,264,792	\$ 44,313	\$ 2,770,270	\$ 50,392	\$ 494,522	\$ (6,079)

At December 31, 2019, the depreciable capital assets for governmental activities were 73% depreciated. The County's business type activities capital assets were 66% depreciated at December 31, 2019.

At December 31, 2019, the County had no long-term debt outstanding.

Economic Conditions Affecting the County

Since property and sales taxes are the primary revenue stream for the County, these County's tax revenues are subject to changes in the economy, particularly sales taxes. Since sales taxes are considered an "elastic" revenue stream, tax collections are higher in a flourishing economy and are lower in a depressed economy. The COVID-19 pandemic remains a rapidly evolving situation. The extent of the impact of COVID-19 on the County and its financial results will depend on future developments,

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the County Administrator, Jackson County, P.O. Box 337, Walden, Colorado.

JACKSON COUNTY, COLORADO

STATEMENT OF NET POSITION

December 31, 2019

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
Assets			
Current Assets			
Cash and investments	\$ 11,463,665	\$ 47,725	\$ 11,511,390
Accounts receivable	345,074	2,827	347,901
Property taxes receivable	1,495,189	—	1,495,189
Supplies inventory	57,127	—	57,127
Total Current Assets	13,361,055	50,552	13,411,607
Noncurrent Assets			
Intergovernmental loan receivable	546,852	—	546,852
Capital assets			
Nondepreciable capital assets	157,651	—	157,651
Depreciable capital assets (net of accumulated depreciation)	3,107,141	44,313	3,151,454
Total Noncurrent Assets	3,811,644	44,313	3,855,957
Total Assets	17,172,699	94,865	17,267,564
Liabilities			
Current Liabilities			
Accounts payable	106,303	15,850	122,153
Accrued vacation payable	26,420	—	26,420
Total Current Liabilities	132,723	15,850	148,573
Noncurrent Liabilities			
Tire collection facility closure costs	35,050	—	35,050
Total Liabilities	167,773	15,850	183,623
Deferred Inflows Of Resources			
Unearned property tax revenue	1,495,189	—	1,495,189
Net Position			
Net investment in capital assets	3,264,792	44,313	3,309,105
Restricted	5,081,626	—	5,081,626
Unrestricted	7,163,319	34,702	7,198,021
Total Net Position	\$ 15,509,737	\$ 79,015	\$ 15,588,752

JACKSON COUNTY, COLORADO

STATEMENT OF ACTIVITIES For The Year Ended December 31, 2019

	Program Revenues				Net Revenue (Expense) And Changes In Net Position		
	Expenses	Charges For	Operating	Capital	Primary Government		Total
		Services And	Grants And	Grants And	Governmental	Business-Type	
	Sales	Contributions	Contributions	Activities	Activities		
Primary Government							
Governmental Activities							
General government	\$ 1,341,835	\$ 320,639	\$ 287,627	\$ 32,059	\$ (701,510)	\$ —	\$ (701,510)
Public safety	759,434	—	—	—	(759,434)	—	(759,434)
Public works	1,781,168	75,279	1,784,442	—	78,553	—	78,553
Public health and welfare	434,898	5,450	402,480	—	(26,968)	—	(26,968)
Culture and recreation	292,556	2,881	29,959	—	(259,716)	—	(259,716)
Total Governmental Activities	4,609,891	404,249	2,504,508	32,059	(1,669,075)	—	(1,669,075)
Business-Type Activities							
Emergency telephone	42,053	27,621	—	—	—	(14,432)	(14,432)
Total Primary Government	\$ 4,651,944	\$ 431,870	\$ 2,504,508	\$ 32,059	(1,669,075)	(14,432)	(1,683,507)
General Revenues							
Property taxes levied for:							
General purposes					825,802	—	825,802
Solid waste disposal					31,383	—	31,383
Library					94,282	—	94,282
Insurance reserve					31,383	—	31,383
Social services					44,061	—	44,061
Capital expenditures					15,691	—	15,691
Sales tax					1,094,310	—	1,094,310
Other tax					292,184	—	292,184
Investment income					221,765	1,361	223,126
Miscellaneous					323,214	—	323,214
Total General Revenues					2,974,075	1,361	2,975,436
Change In Net Position					1,305,000	(13,071)	1,291,929
Net Position - Beginning Of Year					14,204,737	92,086	14,296,823
Net Position - End Of Year					\$ 15,509,737	\$ 79,015	\$ 15,588,752

JACKSON COUNTY, COLORADO

BALANCE SHEET - GOVERNMENTAL FUNDS December 31, 2019

	General	Road And Bridge	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and investments	\$ 2,657,884	\$ 2,664,096	\$ 2,480,355	\$ 7,802,335
Accounts receivable	191,952	85,884	67,238	345,074
Property taxes receivable	1,179,973	—	315,216	1,495,189
Intergovernmental loan receivable	546,852	—	—	546,852
Total Assets	\$ 4,576,661	\$ 2,749,980	\$ 2,862,809	\$ 10,189,450
Liabilities				
Accounts payable	\$ 54,320	\$ —	\$ 45,908	\$ 100,228
Accrued vacation payable	9,162	14,301	2,957	26,420
Due to other funds	—	38,614	—	38,614
Total Liabilities	63,482	52,915	48,865	165,262
Deferred Inflows Of Resources				
Unavailable property tax revenue	1,179,973	—	315,216	1,495,189
Fund Balance				
Nonspendable	546,852	—	—	546,852
Restricted	152,635	2,697,065	2,231,926	5,081,626
Assigned	—	—	266,802	266,802
Unassigned	2,633,719	—	—	2,633,719
Total Fund Balances	3,333,206	2,697,065	2,498,728	8,528,999
Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$ 4,576,661	\$ 2,749,980	\$ 2,862,809	\$ 10,189,450

JACKSON COUNTY, COLORADO

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2019**

Total Governmental Fund Balances	\$	8,528,999
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		
Cost	\$	7,403,782
Accumulated depreciation	<u>(5,470,882)</u>	1,932,900
<p>Liabilities are not due and payable in the current period and, therefore, are not reported in the funds but are reported on the government-wide statement of net position.</p>		
Tire collection facility closure costs		(35,050)
<p>Internal service funds are used by management to charge the costs of certain activities to the individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position</p>		
		<u>5,082,888</u>
Net Position Of Governmental Activities	\$	<u>15,509,737</u>

JACKSON COUNTY, COLORADO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS

For The Year Ended December 31, 2019

	General	Road And Bridge	Other Governmental Funds	Total Governmental Funds
Revenues				
Property tax	\$ 825,802	\$ —	\$ 216,800	\$ 1,042,602
Sales tax	572,540	—	521,770	1,094,310
Other taxes	241,242	—	50,942	292,184
Intergovernmental	81,995	1,784,442	668,442	2,534,879
Licenses and permits	20,703	—	—	20,703
Charges for services	299,936	—	83,610	383,546
Contributions	—	—	1,688	1,688
Investment income	202,076	—	19,689	221,765
Miscellaneous	287,798	27,484	664	315,946
Total Revenues	2,532,092	1,811,926	1,563,605	5,907,623
Expenditures				
General government	1,040,649	16,900	249,571	1,307,120
Public safety	739,767	—	—	739,767
Public works	—	1,606,086	94,774	1,700,860
Public health and welfare	—	—	423,643	423,643
Culture and recreation	—	—	284,974	284,974
Capital outlay	244,603	—	300,245	544,848
Total Expenditures	2,025,019	1,622,986	1,353,207	5,001,212
Excess Of Revenues Over Expenditures	507,073	188,940	210,398	906,411
Other Financing Sources (Uses)				
Operating transfers in	360,029	—	33,427	393,456
Operating transfers out	(173,538)	(13,724)	(206,194)	(393,456)
Total Other Financing Sources (Uses)	186,491	(13,724)	(172,767)	—
Net Changes In Fund Balance	693,564	175,216	37,631	906,411
Fund Balance - Beginning Of Year	2,639,642	2,521,849	2,461,097	7,622,588
Fund Balance - End Of Year	\$ 3,333,206	\$ 2,697,065	\$ 2,498,728	\$ 8,528,999

JACKSON COUNTY, COLORADO

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2019**

Net Changes In Fund Balances - Total Governmental Funds \$ 906,411

Amounts reported for governmental activities in the
statement of activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated
over their estimated useful lives as depreciation expense. This is
the amount by which depreciation expense exceeded capital outlay
in the current period:

Depreciation expense	\$ (200,156)	
Capital outlay	<u>544,848</u>	344,692

The increase in the tire collection facility closure costs obligation does
not require the use of current financial resources and, therefore, are
not reported as expenditures in the governmental fund statements. (35,050)

Internal service funds are used by management to charge the costs
of certain activities to individual funds. The net revenue of the
internal service funds is reported with governmental activities
governmental activities.

Net income		<u>88,947</u>
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Change In Net Position Of Governmental Activities \$ 1,305,000

JACKSON COUNTY, COLORADO

**STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2019**

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Fund
Assets		
Current Assets		
Cash and investments	\$ 47,725	\$ 3,661,330
Accounts receivable	2,827	—
Due from other funds	—	38,614
Supplies inventory	—	57,127
Total Current Assets	50,552	3,757,071
Noncurrent Assets		
Capital assets	128,752	4,224,548
Accumulated depreciation	(84,439)	(2,892,656)
Total Noncurrent Assets	44,313	1,331,892
Total Assets	94,865	5,088,963
Liabilities		
Accounts payable	15,850	6,075
Net Position		
Net investment in capital assets	44,313	1,331,892
Unrestricted	34,702	3,750,996
Total Net Position	\$ 79,015	\$ 5,082,888

JACKSON COUNTY, COLORADO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - PROPRIETARY FUNDS For The Year Ended December 31, 2019

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Fund
Operating Revenues		
Equipment rental	\$ —	\$ 306,000
Miscellaneous revenues	—	7,266
Charges for services	—	169,966
Telephone surcharges	27,621	—
Total Operating Revenues	27,621	483,232
Operating Expenses		
Depreciation	6,079	219,803
Repairs and maintenance	15,600	137,033
Shop utilities	1,162	22,424
Expendable supplies	—	10,201
Treasurer's fees	297	4,516
Training and technical support	15,850	—
Miscellaneous	3,065	308
Total Operating Expenses	42,053	394,285
Net Operating Income (Loss)	(14,432)	88,947
Nonoperating Revenues		
Investment income	1,361	—
Change In Net Position	(13,071)	88,947
Net Position - Beginning Of Year	92,086	4,993,941
Net Position - End Of Year	\$ 79,015	\$ 5,082,888

JACKSON COUNTY, COLORADO

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS For The Year Ended December 31, 2019

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Fund
Cash Flows From Operating Activities		
Cash received from customers	\$ 28,317	\$ —
Cash received from internal charges	—	444,330
Other revenue	—	7,266
Cash paid for goods and services	(20,210)	(168,407)
Net Cash Provided By Operating Activities	8,107	283,189
Cash Flows Provided By Investing Activities		
Investment income	1,361	—
Cash Flows Used In Capital And Related Financing Activities		
Acquisition and construction of capital assets	—	(369,633)
Net Increase (Decrease) In Cash And Cash Equivalents	9,468	(86,444)
Cash And Cash Equivalents - Beginning Of Year	38,257	3,747,774
Cash And Cash Equivalents - End Of Year	\$ 47,725	\$ 3,661,330
Reconciliation Of Operating Income To Net Cash Provided By Operating Activities		
Operating income (loss)	\$ (14,432)	\$ 88,947
Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided By (Used In) Operating Activities		
Depreciation	6,079	219,803
Changes in assets and liabilities:		
Accounts receivable	696	—
Interfund activity	—	(31,636)
Accounts payable	15,764	6,075
Total Adjustments	22,539	194,242
Net Cash Provided By Operating Activities	\$ 8,107	\$ 283,189

JACKSON COUNTY, COLORADO

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
December 31, 2019**

Assets

Cash and investments

\$ 384,316

Liabilities

Funds held for other entities

\$ 384,316

JACKSON COUNTY, COLORADO

NOTES TO BASIC FINANCIAL STATEMENTS

December 31, 2019

1. Summary Of Significant Accounting Policies

The financial statements of Jackson County, Colorado (the County), have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The most significant of the County's accounting policies are described below.

Reporting Entity

The County operates under a Board of County Commissioners (the Board). The County provides the following services: public safety (law enforcement and fire protection), public works (road and bridge maintenance and construction), public health and welfare, culture and recreation and general government services.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

In accordance with GAAP, the County has considered the possibility of inclusion of additional entities in its basic financial statements.

The definition of the reporting entity is based primarily on financial accountability. The County is financially accountable for organizations that make up its legal entity. It is also financially accountable for legally separate organizations if County officials appoint a voting majority of the organization's governing body and it is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the County. The County may also be financially accountable for governmental organizations that are fiscally dependent upon it. Additionally, the County is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (*Continued*)

The Jackson County Emergency Telephone Service Authority (the Authority) is the advisory body of an emergency telephone system operated by the County's Board. The County, through the Board, oversees all financial and contractual operations of the Authority and also appoints the Authority's members. The Authority collects surcharge fees to fund training and technical support costs. The Authority does not issue separate financial statements. The County is fiscally accountable and exercises operational responsibility for the Authority and has been included as an enterprise fund as a blended component unit in the financial statements of the County.

The North Park Fire Rescue Authority (the NPFRA) is a joint venture formed between the County and the Town of Walden (the Town) through an intergovernmental agreement to provide fire protection for the County and the Town. The agreement outlines the governance and operation of the NPFRA. The County does not have an equity interest in the joint venture and, therefore, has not been included in the County's financial statements. Separately issued financial statements for the NPFRA are not available. Further information regarding the NPFRA is available at 515 Harrison Street, Walden, CO 80480.

Basis Of Presentation

The government-wide financial statements classify the County's programs between governmental and business-type.

Government-Wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and its component units are presented within these financial statements. Fiduciary activities are not included at the government-wide reporting level. In general, the effect of interfund activity has been removed from these statements. Individual funds are not displayed, but the statements distinguish governmental activities, generally supported by taxes and County general revenues, from the business-type activity, generally financed in whole or in part with fees charged to external customers.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and, therefore, are clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (*Continued*)

The statement of activities reports expenses of a given function offset by program revenues directly connected with the function. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services; (2) operating grants and contributions which finance annual operating activities and (3) capital grants and contributions which fund the acquisition, construction or rehabilitation of capital assets.

These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. A fund is a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds and the enterprise fund are reported in separate columns with composite columns for nonmajor funds. Fiduciary funds are reported by type.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance.

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (*Continued*)

The following are the County's major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road And Bridge Fund - The Road and Bridge Fund is a special revenue fund used to account for motor fuel tax revenues and other sources of revenue legally restricted to the maintenance of County roads.

Proprietary Funds

These funds' reporting focus is on the determination of operating income, changes in net position, financial position and cash flows. These funds are reported on the accrual basis of accounting. The enterprise and internal service funds are classified as proprietary funds.

Operating revenues are those revenues resulting from providing services in connection with the emergency telephone system and internal charges, such as telephone surcharges and road and equipment usage. Operating expenses are necessary costs incurred to provide those services.

The following are the County's proprietary funds:

Emergency Telephone Fund - This fund is used to account for 911 surcharges received for operating the emergency telephone system.

Internal Service Fund - This fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis, plus replacement cost of the equipment.

Fiduciary Funds

The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

Basis Of Accounting

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year end. Property taxes, sales taxes, licenses and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt and claims and judgments, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Net Position

Government accounting standards require the classification of net position into three components: net investment in capital assets, restricted and unrestricted.

Net Investment In Capital Assets - This component consists of capital assets (including restricted), net of accumulated depreciation and reduced by outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted - This component consists of constraints placed on net position use through externally-imposed restrictions from creditors, grantors, contributors, laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Unrestricted - This is net position that does not meet either of the above classifications.

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (*Continued*)

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

Fund Balance

In the fund financial statements, the governmental funds report the following classification of fund balance:

Nonspendable - includes items not expected to be converted to cash in the near term (e.g., inventories and prepaids) or funds that legally or contractually must be maintained intact

Restricted - includes amounts that are restricted for specific purposes pursuant to constraint, either externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation

Committed - includes amounts that can only be used for the specific purposes determined by a formal action, a Board resolution, of the County's highest level of decision-making authority. The same formal action must be taken to remove or change the limitations placed on the funds.

Assigned - consists of funds intended to be used for specific purposes but do not meet the criteria to be classified as restricted or committed. The County has delegated the authority to the County Administrator, or designee, to assign funds and amounts to be used for specific purposes.

Unassigned - is the residual classification of the General Fund and includes all spendable amounts not contained in other classifications. This category also provides the resources necessary to meet any unexpected expenditures and revenue shortfalls.

The County has not established a formal policy for its use of restricted and unrestricted (committed, assigned, unassigned) fund balance; however, when expenditures are incurred, the County uses restricted fund balances first if the expenditure meets the restricted purpose, followed by committed amounts, assigned amounts and, lastly, unassigned amounts.

Cash, Cash Equivalents And Investments

For purposes of the cash flow statement, cash includes amounts in demand deposits and cash equivalents. These are defined as highly liquid investments with an original maturity of 90 days or less. Investment income is allocated to the General Fund, except where it can be specifically identified by investment.

Fair Value Measurement

The County follows GASB Statement No. 72, *Fair Value Measurement and Application*, which generally requires state and local governments to measure assets and liabilities at fair value. GASB's goal is to enhance comparability of governmental financial statements by requiring fair value measurement for certain assets and liabilities using a consistent definition and accepted valuation techniques. The County's investments consist of external investment pools and certificates of deposit.

Inventory

Inventory is valued at the lower of cost or market. Cost is determined on the first-in, first-out method.

Capital Assets

All capital assets are valued at historical cost or estimated historical cost if actual is not available and reported in the applicable government-wide financial statements and proprietary funds. Donated capital assets are valued at their acquisition value on the date of donation. Depreciation has been provided over the estimated useful lives of 5 to 50 years using the straight-line method. The County's capitalization threshold is \$5,000.

Accumulated Unpaid Vacation

Accumulated unpaid vacation amounts are accrued when due in the governmental funds and when earned by employees for the government-wide financial statements.

Interfund Transactions

During the course of normal operations, the County may have transactions between funds, including expenditures and transfers of resources to provide services, to construct assets and to pay debt service. The governmental funds' financial statements generally reflect such transactions as other financing sources (uses). Exchange transactions between the internal service funds and other funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Transfers between funds reported in the governmental activities column are eliminated.

Deferred Outflow And Inflows Of Resources

Deferred Outflows Of Resources - In addition to assets, the statements of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources until then.

Deferred Inflows Of Resources - In addition to liabilities, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position/fund balance that applies to a future period or periods and so will not be recognized as an inflow of resources until then. The County has deferred property tax income reported as deferred inflows on the statement of net position and the governmental funds balance sheet. This amount is recognized as an inflow of resources in the period that the amount is earned/becomes available.

Budgets

The budgets, including those for the proprietary fund types, are prepared on the modified accrual basis of accounting. This is consistent with GAAP as applied to local governments, except for the proprietary fund budgets, which are prepared on a non-GAAP basis.

- (1) Prior to September 20, the County Administrator prepares and submits to the Board an annual budget for the ensuing year, based upon detailed estimates furnished by the various County departments.
- (2) Copies of the proposed budget are printed and made available for public inspection, and a public hearing is held by the County to obtain public comment.
- (3) Prior to December 31, the annual budget is finalized through passage of the annual appropriation resolution, which is the legal authority for enactment of the budget.

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (*Continued*)

Colorado law states that total expenditures for each fund cannot exceed the amount appropriated. Any time after the adoption of the annual appropriation resolution and after at least one public notice, the County may adopt a supplemental budget appropriation resolution. Only County Commissioners can approve increases in any fund's total expenditures. Budget appropriations lapse at year end.

Property Taxes

Annual property taxes levied in one year and collected in the subsequent year are accrued as property taxes receivable at the end of the year. This accrual is offset by a deferred inflow of resources account. The County's 2019 property taxes were levied in 2019 and are due and payable in 2020.

Assessed values are established by the County Assessor's Office. Property owners within the boundaries of the County have been assessed property taxes for 2019. Since these taxes are not normally available to the County until 2020, they are classified as unavailable revenues.

Taxes for 2019 became due on January 1, 2020. Property taxes are payable in full on April 30, or taxpayers may pay property taxes in two equal installments. If paid in two installments, one half of the taxes are due February 28, 2020. The remaining half is due June 16, 2020.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements, and the reported amounts of revenues and expenses during that reporting period. Actual results could differ from these estimates.

Recent Accounting Pronouncements

GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. This statement postpones by one year the effective dates of certain provisions in *Statements and Implementation Guides* that first became effective or are scheduled to become effective for periods beginning after June 15, 2018.

2. Cash Deposits And Investments

Cash Deposits

The Colorado Public Deposit Protection Act (PDPA) requires all units of local governmental entities to deposit cash in eligible public depositories. Eligibility is determined by state regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by PDPA. The institution is allowed to create a single collateral pool for all public funds held. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits.

At December 31, 2019, the County's cash and certificates of deposits had a bank balance of \$7,724,638 and a carrying balance of \$7,465,125. As of December 31, 2019, of the County's deposits, \$4,463,222 was covered by the Federal Deposit Insurance Corporation and the remaining \$3,261,416 was covered by PDPA.

Cash and investments on the balance sheet consisted of the following as of December 31, 2019:

Per statement of net position	\$ 11,511,390
Per fiduciary statement of assets and liabilities	<u>384,316</u>
Total Cash And Investments	<u>\$ 11,895,706</u>
Cash on hand	\$ 454
Cash on deposit	1,837,369
Certificates of deposit	5,627,756
Local government investment pools	<u>4,430,127</u>
Total Cash And Investments	<u>\$ 11,895,706</u>

Investments

Credit Risk - Colorado statutes specify in which instruments the units of local government may invest, which include:

- Written repurchase agreements, collateralized by certain authorized securities
- Certain international agency securities
- Obligations of the United States or obligations unconditionally guaranteed by the United States

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (*Continued*)

- Certain money market funds
- Obligations of the State of Colorado and most general obligations of units of local governments
- Commercial paper
- Federally insured mortgages and student loans
- Bankers' acceptances of certain banks
- Local government investments pools
- Guaranteed investment contracts

Interest Rate Risk - The County limits investment maturities to five years or less from the date of purchase. This limit is a means of limiting exposure to changes in fair market values arising from increasing interest rates. The Board approves an investment resolution each year identifying the institutions in which the Treasurer may invest. Investments are carried at quoted market value.

Custodial Credit Risk - The risk that an investment, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the County's investments are held in the name of the County.

<u>Investments By Type</u>	<u>Rating</u>	<u>Maturities</u>		<u>Total</u>
		<u>Less Than 1 Year</u>	<u>1 - 3 Years</u>	
Certificates of deposit	Not Rated	\$ 1,958,319	\$ 3,669,437	\$ 5,627,756
Local government investment pools	AAAm	4,430,127	—	4,430,127
Total Investments		\$ 6,388,446	\$ 3,669,437	\$ 10,057,883

Fair Value Hierarchy - The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has no investments required to be reported under the fair value hierarchy. Certificates of deposit are valued at amortized cost consistent with GAAP.

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (*Continued*)

Investments in local government investment pools or in money market funds are not evidenced by securities that exist in physical or book entry form. The County had invested \$4,430,127 in Public Trust Pools, which are investment vehicles established by state statute for local government entities in Colorado to pool surplus funds for investment purposes. The pools operate similarly to a money market fund, and each share is equal in value to \$1.00. The designated custodial bank provides safekeeping and depository services to the pools in connection with the direct investment and withdrawal functions of the pools. All securities owned by the pools are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the pools. Investments of the pools consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury notes. The state securities commission administers and enforces all state statutes governing public trust pools.

The Colorado Government Liquid Asset Trust (COLOTRUST) is an external investment pool valued using the net asset value per share (or its equivalent) of the investments. COLOTRUST does not have any unfunded commitments, redemption restrictions or redemption notice periods. The Colorado Surplus Asset Fund Trust (CSAFE) is an external investment pool valued at amortized cost, in accordance with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*.

Total investments in COLOTRUST and CSAFE were \$1,830,976 and \$2,599,151, respectively. As of December 31, 2019, the County's investments in COLOTRUST and CSAFE were both rated AAAM by Standard & Poor's. Financial statements for COLOTRUST may be obtained through its website at www.colotruster.com. Financial statements for CSAFE may be obtained through its website at www.csafe.org.

3. Capital Assets

Depreciation expense of \$419,959 has been charged to the general government function, and depreciation expense of \$6,079 has been charged to the emergency telephone function on the government-wide financial statements.

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (Continued)

Governmental Activities

The following is a summary of changes in governmental capital assets (including internal service fund capital assets):

	Balance December 31, 2018	Additions/ Transfers	Dispositions/ Transfers	Balance December 31, 2019
Nondepreciable				
Land	\$ 157,651	\$ —	\$ —	\$ 157,651
Depreciable				
Buildings	2,655,187	—	—	2,655,187
Improvements	1,260,484	—	—	1,260,484
Infrastructure	1,184,963	—	—	1,184,963
Equipment	5,455,564	914,481	—	6,370,045
Total Depreciable	10,556,198	914,481	—	11,470,679
Accumulated Depreciation	(7,943,579)	(419,959)	—	(8,363,538)
Total Depreciable, Net	2,612,619	494,522	—	3,107,141
Total Capital Assets	\$ 2,770,270	\$ 494,522	\$ —	\$ 3,264,792

Depreciation expense was charged to the following functions of the primary government as follows:

General government	\$ 58,647
Public safety	33,226
Public works	296,261
Public health and welfare	19,015
Culture and recreation	12,810
Total Governmental Activities Depreciation Expense	\$ 419,959

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (Continued)

Business-Type Activities

A summary of proprietary fund type capital assets at December 31, 2019 follows:

	Balance December 31, 2018	Additions	Dispositions	Balance December 31, 2019
Depreciable				
Equipment	\$ 128,752	\$ —	\$ —	\$ 128,752
Accumulated Depreciation	(78,360)	(6,079)	—	(84,439)
Total Capital Assets	\$ 50,392	\$ (6,079)	\$ —	\$ 44,313

4. Restricted Fund Equity And TABOR Amendment

In 1992, Colorado voters passed an amendment, otherwise known as the Taxpayer Bill of Rights (TABOR), to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities and other specific requirements of state and local governments. During 1999, the voters of the County passed a ballot issue which allows the County to exceed the revenue limits established by TABOR. However, the ballot issue retained other restrictions related to property tax, multiple-year debt and elections contained in TABOR. TABOR is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of TABOR.

At December 31, 2019, the County had a restricted fund balance of \$152,635.

5. Interfund Transactions

Interfund transfers during the year ended December 31, 2019 are as follows:

Transfer In	Transfer Out	Amount
General Fund	PILT	\$ 206,194
Contingent Fund	General Fund	140,000
Emergency Reserve Fund	General Fund	13,835
Noxious Weed Fund	Road And Bridge Fund	13,724
Cemetary Fund	General Fund	4,287
Public Health Fund	General Fund	2,091
Oil And Gas Fund	General Fund	13,325
Total		\$ 393,456

Transfers are made to segregate financial reporting and to allocate revenues to the applicable funds. A principal purpose of the County's internal fund transfers is to transfer Payments In Lieu of Taxes (PILT) to the General Fund.

Interfund receivables and payables relate to amounts due from other funds to the Internal Service Fund that are repaid in the month subsequent to the related charge for services by the Internal Service Fund. As of December 31, 2019, \$38,614 is due from the Road and Bridge Fund to the Internal Service Fund.

6. Retirement Plans

Colorado County Officials And Employees Retirement Association

The County is a member of the Colorado County Officials and Employees Retirement Association (CCOERA), which operates a defined contribution retirement plan. The plan is governed by a seven-member board that makes all necessary rules and is responsible for administration of the plan.

All County employees are required to participate after one year of continuous service. Contributions made by the County are 3% of the eligible employees' annual compensation. Employees must contribute a matching amount, but can increase their contributions up to 10% on a tax-paid basis.

During 2019, the total payroll for the County was \$1,558,608, of which \$1,104,666 was for employees participating in the retirement plan. The employees and the County contributed \$31,302 and \$33,140, respectively, to the retirement plan in 2019.

The plan is funded through the funds that have payroll expenditures and normally levy property taxes to cover the County's share. The County maintains no control over the plan, other than being a member of CCOERA. A copy of CCOERA's financial statements is available directly from its website, located at www.ccoera.org.

Participants are vested at the rate of 20% a year. No fixed benefits are paid or payable upon retirement. The County has no unfunded liability under the plan. The County does not have debt securities outstanding that are a part of the plan assets.

7. Risk Management

County Technical Services Insurance Pools

The County is exposed to various risks of loss related to injuries of employees while on the job. In 1988, the County joined together with other counties in Colorado as a member of the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage.

The intergovernmental agreement for the formation of CWCP provides that the pools will be financially self-sustaining through member contributions and additional assessments, if necessary, and CWCP will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. There have been no reductions in insurance coverage, nor have claims exceeded coverage over the last three years.

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado as a member of County Technical Service's Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. There have been no reductions in insurance coverage, nor have claims exceeded coverage over the last three years.

The intergovernmental agreement for the formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and CAPP will purchase excess insurance through commercial companies for members' claims in excess of specified self-insurance retention, which is determined each policy year.

8. Contingent Liabilities

Grants

Under the terms of federal and state grants, periodic audits are required, and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The County management believes disallowances, if any, resulting from such audits would be immaterial. The County is not aware of any material disallowed or questioned costs.

JACKSON COUNTY, COLORADO

Notes To Basic Financial Statements (*Continued*)

9. Intergovernmental Loan Receivable

The County entered into a promissory note with the Town on December 15, 2014 to loan \$830,000 to the Town on January 18, 2015. The proceeds of the loan are required to be utilized by the Town to pay off the Town's 2002 bonds, the repayment of monies borrowed from other funds of the Town and repayment of the 1996 bond reserve. As of December 31, 2019, the balance of the loan was \$546,852.

The note bears interest of 3.5% and with payments due in January of each year from 2016 through 2025. Payments to maturity are as follows:

Year Ended	
December 31,	Principal
2020	\$ 81,187
2021	84,029
2022	86,970
2023	90,014
2024	93,164
Thereafter	111,488
Total	\$ 546,852

10. Tire Collection Facility Closure Costs

The County was notified by the Waste Management Division of the Colorado Department of Public Health and Environment (CDPHE) that it will be required to perform certain remediation activities related to the Jackson County Transfer Station waste tire collection facility. Final closure costs have been established with CDPHE at \$35,050. There is no expected life span of a tire collection facility, and the County has no estimated date of closure. The County is appropriating amounts from the Solid Waste Fund to meet tire collection facility closure costs.

Required Supplementary Information

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property tax	\$ 717,076	\$ 825,802	\$ 108,726
Sales tax	356,350	572,540	216,190
Other taxes	149,080	241,242	92,162
Intergovernmental:			
General	419,910	65,427	(354,483)
Title III	18,000	16,568	(1,432)
Licenses and permits	26,557	20,703	(5,854)
Charges for services	265,336	299,936	34,600
Investment income	—	202,076	202,076
Miscellaneous:			
General	7,006	287,798	280,792
Land Trust	200	—	(200)
Total Revenues	1,959,515	2,532,092	572,577
Expenditures			
General government:			
General	1,455,270	1,040,649	414,621
Emergency Reserve	138,800	—	138,800
Public safety:			
General	813,673	615,078	198,595
Contingent	160,087	124,689	35,398
Capital outlay	—	244,603	(244,603)
Culture and recreation:			
General	1,238	—	1,238
Land Trust	238	—	238
Title III	34,495	—	34,495
Total Expenditures	2,603,801	2,025,019	578,782
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(644,286)	507,073	1,151,359
Other Financing Sources (Uses)			
Operating transfers in:			
General	337,000	206,194	(130,806)
Contingent	140,000	140,000	—
Emergency Reserve	—	13,835	13,835
Operating transfers out	(159,679)	(173,538)	13,859
Total Other Financing Sources	317,321	186,491	(103,112)
Net Change In Fund Balance	\$ (326,965)	693,564	\$ 1,048,247
Fund Balance - Beginning Of Year		2,639,642	
Fund Balance - End Of Year		\$ 3,333,206	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
ROAD AND BRIDGE FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 1,505,284	\$ 1,784,442	\$ 279,158
Miscellaneous	500	27,484	26,984
Total Revenues	<u>1,505,784</u>	<u>1,811,926</u>	<u>306,142</u>
Expenditures			
General government	14,957	16,900	(1,943)
Public works	1,756,478	1,606,086	150,392
Total Expenditures	<u>1,771,435</u>	<u>1,622,986</u>	<u>148,449</u>
Excess (Deficiency) Of Revenues Over (Under) Expenditures	<u>(265,651)</u>	<u>188,940</u>	<u>454,591</u>
Other Financing Uses			
Operating transfers out	(12,000)	(13,724)	(1,724)
Net Change In Fund Balance	<u>\$ (277,651)</u>	<u>175,216</u>	<u>\$ 452,867</u>
Fund Balance - Beginning Of Year		<u>2,521,849</u>	
Fund Balance - End Of Year		<u>\$ 2,697,065</u>	

Note to RSI: The basis of budgeting is the same as GAAP, and this schedule is presented on the GAAP basis.

1. Budgetary Information

Budgets for major governmental funds are adopted on the modified accrual basis where capital outlays are treated as expenditures and depreciation is not budgeted. Proceeds from debt financing and the sale of general fixed assets are accounted for as other financing sources. In addition, long-term receivables and advances and capital lease financing, which are budgeted when liquidated rather than when the receivables/liabilities are incurred. Budgets for enterprise funds are adopted on a basis consistent with the spending measurement focus of the governmental funds. The Board must approve transfers between funds or increases to a fund's budget.

2. Expenditures/Expenses In Excess Of Appropriation

Colorado's budget law requires that expenditures and transfers for a department or fund cannot exceed the appropriations for that department or fund. Appropriations for a department or fund may be increased, provided unanticipated resources offset them.

Other Supplementary Information

General Fund
Combining And Individual Fund Schedules

JACKSON COUNTY, COLORADO

COMBINING BALANCE SHEET - GENERAL FUND December 31, 2019

	General	Land Trust	Contingent	Emergency Reserve	Title III	Total General Fund
Assets						
Cash and investments	\$ 2,438,088	\$ 38	\$ 47,895	\$ 138,800	\$ 33,063	\$ 2,657,884
Accounts receivable	191,952	—	—	—	—	191,952
Due (to) from other fund	(13,835)	—	—	13,835	—	—
Property taxes receivable	1,179,973	—	—	—	—	1,179,973
Intragovernmental loan receivable	546,852	—	—	—	—	546,852
Total Assets	\$ 4,343,030	\$ 38	\$ 47,895	\$ 152,635	\$ 33,063	\$ 4,576,661
Liabilities						
Accounts payable	\$ 54,320	\$ —	\$ —	\$ —	\$ —	\$ 54,320
Accrued vacation payable	9,162	—	—	—	—	9,162
Total Liabilities	63,482	—	—	—	—	63,482
Deferred Inflows Of Resources						
Unavailable property tax revenue	1,179,973	—	—	—	—	1,179,973
Fund Balance						
Nonspendable	546,852	—	—	—	—	546,852
Restricted	—	—	—	152,635	—	152,635
Unassigned	2,552,723	38	47,895	—	33,063	2,633,719
Total Fund Balance	3,099,575	38	47,895	152,635	33,063	3,333,206
Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$ 4,343,030	\$ 38	\$ 47,895	\$ 152,635	\$ 33,063	\$ 4,576,661

JACKSON COUNTY, COLORADO

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -
GENERAL FUND**

For The Year Ended December 31, 2019

	General	Land Trust	Contingent	Emergency Reserve	Title III	Total General Fund
Revenues						
Property tax	\$ 825,802	\$ —	\$ —	\$ —	\$ —	\$ 825,802
Sales tax	572,540	—	—	—	—	572,540
Other taxes	241,242	—	—	—	—	241,242
Intergovernmental	65,427	—	—	—	16,568	81,995
Licenses and permits	20,703	—	—	—	—	20,703
Charges for services	299,936	—	—	—	—	299,936
Investment income	202,076	—	—	—	—	202,076
Miscellaneous	287,798	—	—	—	—	287,798
Total Revenues	2,515,524	—	—	—	16,568	2,532,092
Expenditures						
General government	1,040,649	—	—	—	—	1,040,649
Public safety	615,078	—	124,689	—	—	739,767
Capital outlay	244,603	—	—	—	—	244,603
Total Expenditures	1,900,330	—	124,689	—	—	2,025,019
Excess (Deficiency) Of Revenues Over (Under) Expenditures						
	615,194	—	(124,689)	—	16,568	507,073
Other Financing Sources (Uses)						
Operating transfers in	206,194	—	140,000	13,835	—	360,029
Operating transfers out	(173,538)	—	—	—	—	(173,538)
Total Other Financing Sources	32,656	—	140,000	13,835	—	186,491
Net Changes In Fund Balance	647,850	—	15,311	13,835	16,568	693,564
Fund Balance - Beginning Of Year	2,451,725	38	32,584	138,800	16,495	2,639,642
Fund Balance - End Of Year	\$ 3,099,575	\$ 38	\$ 47,895	\$ 152,635	\$ 33,063	\$ 3,333,206

JACKSON COUNTY, COLORADO

DETAIL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property tax	\$ 717,076	\$ 825,802	\$ 108,726
Sales tax	356,350	572,540	216,190
Other taxes	149,080	241,242	92,162
Intergovernmental	419,910	65,427	(354,483)
Licenses and permits	26,557	20,703	(5,854)
Charges for services	265,336	299,936	34,600
Investment income	—	202,076	202,076
Miscellaneous	7,006	287,798	280,792
Total Revenues	1,941,315	2,515,524	574,209
Expenditures			
General government	1,455,270	1,040,649	414,621
Public safety	813,673	615,078	198,595
Capital outlay	—	244,603	(244,603)
Culture and recreation	1,238	—	1,238
Total Expenditures	2,270,181	1,900,330	369,851
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(328,866)	615,194	944,060
Other Financing Sources (Uses)			
Operating transfers in	337,000	206,194	(130,806)
Operating transfers out	(159,679)	(173,538)	13,859
Total Other Financing Sources	177,321	32,656	(116,947)
Net Change In Fund Balance	\$ (151,545)	647,850	\$ 827,113
Fund Balance - Beginning Of Year		2,451,725	
Fund Balance - End Of Year		\$ 3,099,575	

JACKSON COUNTY, COLORADO

**DETAIL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND/LAND TRUST FUND
For The Year Ended December 31, 2019**

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Miscellaneous	\$ 200	\$ —	\$ (200)
Expenditures			
Culture and recreation	238	—	238
Net Change In Fund Balance	<u>\$ (38)</u>	—	<u>\$ 38</u>
Fund Balance - Beginning Of Year		<u>38</u>	
Fund Balance - End Of Year		<u>\$ 38</u>	

JACKSON COUNTY, COLORADO

**DETAIL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND/CONTINGENT FUND
For The Year Ended December 31, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures				
Public safety	\$ 160,087	\$ 160,087	\$ 124,689	\$ 35,398
Other Financing Sources				
Operating transfers in	140,000	140,000	140,000	—
Net Change In Fund Balance	<u>\$ (20,087)</u>	<u>\$ (20,087)</u>	15,311	<u>\$ 35,398</u>
Fund Balance - Beginning Of Year			<u>32,584</u>	
Fund Balance - End Of Year			<u>\$ 47,895</u>	

JACKSON COUNTY, COLORADO

DETAIL SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND/EMERGENCY RESERVE FUND For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Expenditures			
General government	\$ 138,800	\$ —	\$ 138,800
Other Financing Sources			
Transfers in	—	13,835	13,835
Net Change In Fund Balance	<u>\$ (138,800)</u>	13,835	<u>\$ 152,635</u>
Fund Balance - Beginning Of Year		<u>138,800</u>	
Fund Balance - End Of Year		<u>\$ 152,635</u>	

JACKSON COUNTY, COLORADO

**DETAIL SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND/TITLE III FUND
For The Year Ended December 31, 2019**

	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental revenue	\$ 18,000	\$ 16,568	\$ (1,432)
Expenditures			
Culture and recreation	34,495	—	34,495
Excess Of Revenues Over Expenditures	(16,495)	16,568	33,063
Net Change In Fund Balance	\$ (16,495)	16,568	\$ 33,063
Fund Balance - Beginning Of Year		<u>16,495</u>	
Fund Balance - End Of Year		<u>\$ 33,063</u>	

Nonmajor Governmental Funds

JACKSON COUNTY, COLORADO

**COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2019

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Cash and investments	\$ 2,213,688	\$ 266,667	\$ 2,480,355
Accounts receivable	67,063	175	67,238
Property taxes receivable	292,395	22,821	315,216
Total Assets	\$ 2,573,146	\$ 289,663	\$ 2,862,809
Liabilities			
Accounts payable	\$ 45,868	\$ 40	\$ 45,908
Accrued vacation payable	2,957	—	2,957
Total Liabilities	48,825	40	48,865
Deferred Inflows Of Resources			
Unavailable property tax revenue	292,395	22,821	315,216
Fund Balance			
Restricted	2,231,926	—	2,231,926
Assigned	—	266,802	266,802
Total Fund Balances	2,231,926	266,802	2,498,728
Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$ 2,573,146	\$ 289,663	\$ 2,862,809

JACKSON COUNTY, COLORADO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS For The Year Ended December 31, 2019

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues			
Property tax	\$ 201,109	\$ 15,691	\$ 216,800
Sales tax	521,770	—	521,770
Other taxes	47,216	3,726	50,942
Intergovernmental	638,071	30,371	668,442
Charges for services	83,610	—	83,610
Contributions	—	1,688	1,688
Investment income	19,668	21	19,689
Miscellaneous	586	78	664
Total Revenues	1,512,030	51,575	1,563,605
Expenditures			
General government	229,367	20,204	249,571
Public works	94,774	—	94,774
Public health and welfare	423,643	—	423,643
Culture and recreation	284,974	—	284,974
Capital outlay	300,245	—	300,245
Total Expenditures	1,333,003	20,204	1,353,207
Excess Of Revenues Over Expenditures	179,027	31,371	210,398
Other Financing Sources (Uses)			
Transfers in	33,427	—	33,427
Transfers out	(206,194)	—	(206,194)
Total Other Financing Sources (Uses)	(172,767)	—	(172,767)
Net Changes In Fund Balance	6,260	31,371	37,631
Fund Balance - Beginning Of Year	2,225,666	235,431	2,461,097
Fund Balance - End Of Year	\$ 2,231,926	\$ 266,802	\$ 2,498,728

Nonmajor Special Revenue Funds

JACKSON COUNTY, COLORADO
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2019
Page 1 Of 2

	Social Services	Recreation Fund	PILT	Conservation Trust	Solid Waste Disposal	Library	Cemetery
Assets							
Cash and investments	\$ 153,620	\$ 917,903	\$ —	\$ 115,529	\$ 175,947	\$ 261,802	\$ 17,798
Accounts receivable	—	56,089	—	—	—	1,053	—
Property taxes receivable	63,995	—	—	—	45,641	137,118	—
Total Assets	\$ 217,615	\$ 973,992	\$ —	\$ 115,529	\$ 221,588	\$ 399,973	\$ 17,798
Liabilities							
Accounts payable	10,913	7,715	—	—	—	279	4,518
Accrued vacation payable	—	2,129	—	—	828	—	—
Total Liabilities	10,913	9,844	—	—	828	279	4,518
Deferred Inflows Of Revenues							
Unavailable property tax revenue	63,995	—	—	—	45,641	137,118	—
Fund Balance							
Restricted	142,707	964,148	—	115,529	175,119	262,576	13,280
Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$ 217,615	\$ 973,992	\$ —	\$ 115,529	\$ 221,588	\$ 399,973	\$ 17,798

JACKSON COUNTY, COLORADO
COMBINING BALANCE SHEET -
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2019
Page 2 Of 2

	Insurance Reserve	Noxious Weed	Stewardship	Public Health	Oil And Gas	Lodging Tax Tourism	Total Nonmajor Special Revenue Funds
Assets							
Cash and investments	\$ 40,774	\$ 33,468	\$ 106,834	\$ 177,412	\$ 71,104	\$ 141,497	\$ 2,213,688
Accounts receivable	350	—	—	—	—	9,571	67,063
Property taxes receivable	45,641	—	—	—	—	—	292,395
Total Assets	\$ 86,765	\$ 33,468	\$ 106,834	\$ 177,412	\$ 71,104	\$ 151,068	2,573,146
Liabilities							
Accounts payable	—	—	—	5,387	—	17,056	45,868
Accrued vacation payable	—	—	—	—	—	—	2,957
Total Liabilities	—	—	—	5,387	—	17,056	48,825
Deferred Inflows Of Revenues							
Unavailable property tax revenue	45,641	—	—	—	—	—	292,395
Fund Balance							
Restricted	41,124	33,468	106,834	172,025	71,104	134,012	2,231,926
Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$ 86,765	\$ 33,468	\$ 106,834	\$ 177,412	\$ 71,104	\$ 151,068	\$ 2,573,146

JACKSON COUNTY, COLORADO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2019

Page 1 Of 2

	Social Services	Recreation Fund	PILT	Conservation Trust	Solid Waste Disposal	Library	Cemetery
Revenues							
Property tax	\$ 44,061	\$ —	\$ —	\$ —	\$ 31,383	\$ 94,282	\$ —
Sales tax	—	468,938	—	—	—	—	—
Other taxes	10,277	—	—	—	7,101	22,387	—
Intergovernmental	366,337	—	205,632	8,959	—	—	—
Charges for services	—	2,881	—	—	75,279	—	5,450
Investment income	—	19,459	—	—	42	125	—
Miscellaneous	—	—	—	—	—	—	—
Total Revenues	420,675	491,278	205,632	8,959	113,805	116,794	5,450
Expenditures							
General government	—	5,532	—	—	3,263	5,001	1,572
Public works	—	—	—	—	94,774	—	—
Public health and welfare	403,865	—	—	—	—	—	8,938
Culture and recreation	—	162,888	—	25,416	—	87,570	—
Capital outlay	—	258,545	—	—	—	—	—
Total Expenditures	403,865	426,965	—	25,416	98,037	92,571	10,510
Excess (Deficiency) Of Revenues Over (Under) Expenditures	16,810	64,313	205,632	(16,457)	15,768	24,223	(5,060)
Other Financing Sources (Uses)							
Operating transfers in	—	—	—	—	—	—	4,287
Operating transfers out	—	—	(206,194)	—	—	—	—
Total Other Financing Sources (Uses)	—	—	(206,194)	—	—	—	4,287
Net Changes In Fund Balance	16,810	64,313	(562)	(16,457)	15,768	24,223	(773)
Fund Balance - Beginning Of Year	125,897	899,835	562	131,986	159,351	238,353	14,053
Fund Balance - End Of Year	\$ 142,707	\$ 964,148	\$ —	\$ 115,529	\$ 175,119	\$ 262,576	\$ 13,280

JACKSON COUNTY, COLORADO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2019

Page 2 Of 2

	Insurance Reserve	Noxious Weed	Stewardship	Public Health	Oil And Gas	Lodging Tax Tourism	Total Nonmajor Special Revenue Funds
Revenues							
Property tax	\$ 31,383	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 201,109
Sales tax	—	—	—	—	—	52,832	521,770
Other taxes	7,451	—	—	—	—	—	47,216
Intergovernmental	—	21,000	—	36,143	—	—	638,071
Charges for services	—	—	—	—	—	—	83,610
Investment income	42	—	—	—	—	—	19,668
Miscellaneous	—	—	—	—	586	—	586
Total Revenues	38,876	21,000	—	36,143	586	52,832	1,512,030
Expenditures							
General government	31,569	46,235	700	—	52,398	83,097	229,367
Public works	—	—	—	—	—	—	94,774
Public health and welfare	—	—	—	10,840	—	—	423,643
Culture and recreation	—	—	9,100	—	—	—	284,974
Capital outlay	—	—	—	—	41,700	—	300,245
Total Expenditures	31,569	46,235	9,800	10,840	94,098	83,097	1,333,003
Excess (Deficiency) Of Revenues Over (Under) Expenditures	7,307	(25,235)	(9,800)	25,303	(93,512)	(30,265)	179,027
Other Financing Sources (Uses)							
Operating transfers in	—	13,724	—	2,091	13,325	—	33,427
Operating transfers out	—	—	—	—	—	—	(206,194)
Total Other Financing Sources (Uses)	—	13,724	—	2,091	13,325	—	(172,767)
Net Changes In Fund Balance	7,307	(11,511)	(9,800)	27,394	(80,187)	(30,265)	6,260
Fund Balance - Beginning Of Year	33,817	44,979	116,634	144,631	151,291	164,277	2,225,666
Fund Balance - End Of Year	\$ 41,124	\$ 33,468	\$ 106,834	\$ 172,025	\$ 71,104	\$ 134,012	\$ 2,231,926

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
SOCIAL SERVICES FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property tax	\$ 40,887	\$ 44,061	\$ 3,174
Other taxes	7,416	10,277	2,861
Intergovernmental	390,579	366,337	(24,242)
Total Revenues	438,882	420,675	(18,207)
Expenditures			
Public health and welfare	439,853	403,865	35,988
Net Change In Fund Balance	<u>\$ (971)</u>	16,810	<u>\$ 17,781</u>
Fund Balance - Beginning Of Year		<u>125,897</u>	
Fund Balance - End Of Year		<u>\$ 142,707</u>	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
RECREATION FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales tax	\$ 249,420	\$ 468,938	\$ 219,518
Charges for services	4,105	2,881	(1,224)
Investment income	6,681	19,459	12,778
Refund	100	—	—
Total Revenues	260,306	491,278	231,072
Expenditures			
General government	5,831	5,532	299
Culture and recreation	181,294	162,888	18,406
Capital outlay	300,000	258,545	41,455
Total Expenditures	487,125	426,965	60,160
Net Change In Fund Balance	\$ (226,819)	64,313	\$ 291,232
Fund Balance - Beginning Of Year		899,835	
Fund Balance - End Of Year		\$ 964,148	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
PILT FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 225,438	\$ 205,632	\$ (19,806)
Excess Of Revenues Over Expenditures	225,438	205,632	(19,806)
Other Financing Uses			
Transfers out	(226,000)	(206,194)	19,806
Net Change In Fund Balance	\$ (562)	(562)	\$ —
Fund Balance - Beginning Of Year		562	
Fund Balance - End Of Year		\$ —	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
CONSERVATION TRUST FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 7,601	\$ 8,959	\$ 1,358
Expenditures			
Culture and recreation	—	25,416	(25,416)
Capital outlay	109,789	—	109,789
Total Expenditures	109,789	25,416	84,373
Net Change In Fund Balance	<u>\$ (102,188)</u>	(16,457)	<u>\$ 85,731</u>
Fund Balance - Beginning Of Year		<u>131,986</u>	
Fund Balance - End Of Year		<u>\$ 115,529</u>	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
SOLID WASTE DISPOSAL FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property tax	\$ 26,605	\$ 31,383	\$ 4,778
Other taxes	5,285	7,101	1,816
Charges for services	79,459	75,279	(4,180)
Investment income	70	42	(28)
Total Revenues	111,419	113,805	2,386
Expenditures			
General government	2,251	3,263	(1,012)
Public works	262,778	94,774	168,004
Total Expenditures	265,029	98,037	166,992
Net Change In Fund Balance	\$ (153,610)	15,768	\$ 169,378
Fund Balance - Beginning Of Year		<u>159,351</u>	
Fund Balance - End Of Year		<u>\$ 175,119</u>	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
LIBRARY FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property tax	\$ 80,312	\$ 94,282	\$ 13,970
Other taxes	15,617	22,387	6,770
Investment income	250	125	(125)
Miscellaneous	20,125	—	(20,125)
Total Revenues	116,304	116,794	490
Expenditures			
General government	7,132	5,001	2,131
Culture and recreation	115,113	87,570	27,543
Total Expenditures	122,245	92,571	29,674
Net Change In Fund Balance	\$ (5,941)	24,223	\$ 30,164
Fund Balance - Beginning Of Year		<u>238,353</u>	
Fund Balance - End Of Year		<u>\$ 262,576</u>	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
CEMETERY FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for services	\$ 1,950	\$ 5,450	\$ 3,500
Expenditures			
General government	1,020	1,572	(552)
Public health and welfare	3,564	8,938	(5,374)
Capital outlay	10,994	—	10,994
Total Expenditures	16,100	10,510	5,068
Other Financing Sources			
Transfer in	5,000	4,287	(713)
Net Change In Fund Balance	\$ (14,150)	(773)	\$ 13,089
Fund Balance - Beginning Of Year		<u>14,053</u>	
Fund Balance - End Of Year		<u>\$ 13,280</u>	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
INSURANCE RESERVE FUND
For The Year Ended December 31, 2019**

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property tax	\$ 27,048	\$ 31,383	\$ 4,335
Other taxes	5,525	7,451	1,926
Investment income	70	42	(28)
Total Revenues	32,643	38,876	6,233
Expenditures			
General government	31,999	31,569	430
Net Change In Fund Balance	\$ 644	7,307	\$ 6,663
Fund Balance - Beginning Of Year		33,817	
Fund Balance - End Of Year		\$ 41,124	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
NOXIOUS WEED FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 39,200	\$ 21,000	\$ (18,200)
Expenditures			
General government	53,332	46,235	7,097
Capital outlay	10,000	—	10,000
Total Expenditures	63,332	46,235	17,097
Deficiency Of Revenues Under Expenditures	(24,132)	(25,235)	(1,103)
Other Financing Sources			
Transfers in	11,500	13,724	2,224
Net Change In Fund Balance	\$ (12,632)	(11,511)	\$ 1,121
Fund Balance - Beginning Of Year		<u>44,979</u>	
Fund Balance - End Of Year		<u>\$ 33,468</u>	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
STEWARDSHIP FUND**

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Expenditures			
General government	\$ —	\$ 700	\$ (700)
Culture and recreation	116,534	9,100	107,434
Total Expenditures	116,534	9,800	106,734
Net Change In Fund Balance	\$ (116,534)	(9,800)	\$ 106,734
Fund Balance - Beginning Of Year		<u>116,634</u>	
Fund Balance - End Of Year		<u>\$ 106,834</u>	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
PUBLIC HEALTH AGENCY FUND
For The Year Ended December 31, 2019**

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 30,000	\$ 36,143	\$ 6,143
Expenditures			
Public health	76,335	10,840	65,495
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(46,335)	25,303	71,638
Other Financing Sources			
Transfers in	2,091	2,091	—
Net Change In Fund Balance	<u>\$ (44,244)</u>	27,394	<u>\$ 71,638</u>
Fund Balance - Beginning Of Year		<u>144,631</u>	
Fund Balance - End Of Year		<u><u>\$ 172,025</u></u>	

JACKSON COUNTY, COLORADO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - OIL AND GAS FUND

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 12,526	\$ —	\$ (12,526)
Miscellaneous	—	586	586
Total Revenues	<u>12,526</u>	<u>586</u>	<u>(11,940)</u>
Expenditures			
General government	163,817	52,398	111,419
Capital outlay	—	41,700	(41,700)
Total Expenditures	<u>163,817</u>	<u>94,098</u>	<u>69,719</u>
Deficiency Of Revenues Under Expenditures	<u>(151,291)</u>	<u>(93,512)</u>	<u>(81,659)</u>
Other Financing Sources			
Operating transfers in	—	13,325	13,325
Net Change In Fund Balance	<u>\$ (151,291)</u>	<u>(80,187)</u>	<u>\$ (68,334)</u>
Fund Balance - Beginning Of Year		<u>151,291</u>	
Fund Balance - End Of Year		<u>\$ 71,104</u>	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
LODGING TAX TOURISM FUND
For The Year Ended December 31, 2019**

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales tax	\$ 59,179	\$ 52,832	\$ (6,347)
Expenditures			
General government	105,000	83,097	21,903
Net Change In Fund Balance	<u>\$ (45,821)</u>	<u>(30,265)</u>	<u>\$ 15,556</u>
Fund Balance - Beginning Of Year		<u>164,277</u>	
Fund Balance - End Of Year		<u>\$ 134,012</u>	

Nonmajor Capital Project Funds

JACKSON COUNTY, COLORADO

**COMBINING BALANCE SHEET -
NONMAJOR CAPITAL PROJECTS FUNDS
December 31, 2019**

	Airport Capital Projects	Capital Expenditures	Total
Assets			
Cash and investments	\$ 34,506	\$ 232,161	\$ 266,667
Accounts receivable	—	175	175
Property taxes receivable	—	22,821	22,821
Total Assets	\$ 34,506	\$ 255,157	\$ 289,663
Liabilities			
Accounts payable	\$ 40	\$ —	\$ 40
Deferred Inflows Of Resources			
Unavailable property tax revenue	—	22,821	22,821
Fund Balance			
Assigned	34,466	232,336	266,802
Total Liabilities, Deferred Inflows Of Resources And Fund Balances	\$ 34,506	\$ 255,157	\$ 289,663

JACKSON COUNTY, COLORADO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NONMAJOR CAPITAL PROJECTS FUNDS For The Year Ended December 31, 2019

	Airport Capital Projects	Capital Expenditures	Total
Revenues			
Property taxes	\$ —	\$ 15,691	\$ 15,691
Other taxes	—	3,726	3,726
Intergovernmental	—	30,371	30,371
Contributions	1,688	—	1,688
Miscellaneous	78	—	78
Investment income	—	21	21
Total Revenues	1,766	49,809	51,575
Expenditures			
General government	5,923	14,268	20,191
Repairs and maintenance	13	—	13
Total Expenditures	5,936	14,268	20,204
Net Change In Fund Balance	(4,170)	35,541	31,371
Fund Balance - Beginning Of Year	38,636	196,795	235,431
Fund Balance - End Of Year	\$ 34,466	\$ 232,336	\$ 266,802

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
AIRPORT CAPITAL PROJECTS FUND
For The Year Ended December 31, 2019**

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Contributions	\$ 6,000	\$ 1,688	\$ (4,312)
Miscellaneous	2,050	78	(1,972)
Total Revenues	8,050	1,766	(6,284)
Expenditures			
General government	5,447	5,923	(476)
Repairs and maintenance	—	13	(13)
Capital outlay	38,758	—	38,758
Total Expenditures	44,205	5,936	38,269
Net Change In Fund Balance	\$ (36,155)	(4,170)	\$ 31,985
Fund Balance - Beginning Of Year		<u>38,636</u>	
Fund Balance - End Of Year		<u><u>\$ 34,466</u></u>	

JACKSON COUNTY, COLORADO

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
CAPITAL EXPENDITURES FUND
For The Year Ended December 31, 2019**

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property taxes	\$ 13,662	\$ 15,691	\$ 2,029
Other taxes	2,649	3,726	1,077
Intergovernmental revenues	35,000	30,371	(4,629)
Investment income	30	21	(9)
Total Revenues	51,341	49,809	(1,532)
Expenditures			
General government	—	14,268	(14,268)
Capital outlay	247,302	—	247,302
Total Expenditures	247,302	14,268	233,034
Net Change In Fund Balance	\$ (195,961)	35,541	\$ 231,502
Fund Balance - Beginning Of Year		196,795	
Fund Balance - End Of Year		\$ 232,336	

Proprietary Funds

JACKSON COUNTY, COLORADO

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) - INTERNAL SERVICE FUND

For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Equipment rental	\$ 306,000	\$ 169,966	\$ (136,034)
Charges for services	182,000	306,000	124,000
Miscellaneous	4,870	7,266	2,396
Total Revenues	492,870	483,232	(9,638)
Expenditures			
Repairs and maintenance	125,000	137,033	(12,033)
Shop utilities	21,000	22,424	(1,424)
Expendable supplies	22,000	10,201	11,799
Shop supplies	13,000	—	13,000
Treasurer's fees	4,929	4,516	413
Miscellaneous	1,000	308	692
Capital outlay	4,060,693	369,633	3,691,060
Total Expenditures	4,247,622	544,115	3,703,507
Net Income (Loss) - Non-GAAP Basis	\$ (3,754,752)	(60,883)	\$ 3,693,869
Capital Asset Purchases		369,633	
Depreciation Expense		(219,803)	
Net Income - GAAP Basis		88,947	
Net Position - Beginning Of Year		4,993,941	
Net Position - End Of Year		\$ 5,082,888	

JACKSON COUNTY, COLORADO

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) - EMERGENCY TELEPHONE FUND For The Year Ended December 31, 2019

	Original And Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Telephone surcharges	\$ 26,306	\$ 27,621	\$ 1,315
Investment income	622	1,361	739
Total Revenues	26,928	28,982	2,054
Expenditures			
Repairs and maintenance	15,600	15,600	—
Utilities	1,500	1,162	338
Capital outlay	18,274	—	18,274
Treasurer's fees	270	297	(27)
Training and technical support	4,020	15,850	(11,830)
Miscellaneous	4,390	3,065	1,325
Total Expenditures	44,054	35,974	8,080
Net Income (Loss) - Non-GAAP Basis	\$ (17,126)	(6,992)	\$ 10,134
Depreciation Expense		(6,079)	
Net Loss - GAAP Basis		(13,071)	
Net Position - Beginning Of Year		92,086	
Net Position - End Of Year		\$ 79,015	

Fiduciary Funds

JACKSON COUNTY, COLORADO

**COMBINING STATEMENT OF FIDUCIARY
ASSETS AND LIABILITIES -
AGENCY FUNDS
December 31, 2019**

Assets

	Treasurer	Clerk	Sheriff	Total
Cash and investments	\$ 351,554	\$ 18,129	\$ 14,633	\$ 384,316

Liabilities

Funds held for other entities	\$ 351,554	\$ 18,129	\$ 14,633	\$ 384,316
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JACKSON COUNTY, COLORADO

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY
ASSETS AND LIABILITIES -
AGENCY FUNDS**

For The Year Ended December 31, 2019

	Balance January 1, 2019		Additions		Deletions		Balance December 31, 2019
Treasurer							
Assets							
Cash and investments	\$ 281,598	\$	4,083,669	\$	4,013,713	\$	351,554
Liabilities							
Funds held for other entities	\$ 281,598	\$	4,083,669	\$	4,013,713	\$	351,554
Clerk							
Assets							
Cash and investments	\$ 50,047	\$	854,485	\$	886,403	\$	18,129
Liabilities							
Funds held for other entities	\$ 50,047	\$	854,485	\$	886,403	\$	18,129
Sheriff							
Assets							
Cash and investments	\$ 2,259	\$	14,414	\$	2,478	\$	14,633
Liabilities							
Funds held for other entities	\$ 2,259	\$	14,414	\$	2,478	\$	14,633
Total - All Agency Funds							
Assets							
Cash and investments	\$ 333,904	\$	4,952,568	\$	4,902,594	\$	384,316
Liabilities							
Funds held for other entities	\$ 333,904	\$	4,952,568	\$	4,902,594	\$	384,316

Special Report

II - RECEIPTS FOR ROAD AND STREET PURPOSES (Detail)

Please no commas or dollar signs for the input

A.3. Other local imposts

a. Property Taxes and Assessments	\$	0.00
b. Other Local Imposts		
1. Sales Taxes:	\$	0.00
2. Infrastructure and Impact Fees:	\$	0.00
3. Liens:	\$	0.00
4. Licenses:	\$	0.00
5. Specific Ownership and/or Other:	\$	0.00
Total: (a + b) carried to 'Other local imposts' above		\$ 0.00

A.4. Miscellaneous local receipts

Please no commas or dollar signs for the input

a. Interest on Investments:	\$	0.00
b. Traffic fines & Penalties:	\$	0.00
c. Parking Garage Fees:	\$	0.00
d. Parking Meter Fees:	\$	0.00
e. Sale of Surplus Property:	\$	0.00
f. Charges for Services:	\$	0.00
g. Other Misc. Receipts:	\$	0.00
h. Other:	\$	0.00
Total: (a through h) carried to 'Misc local receipts' above		\$ 0.00

C. Receipts from State Government

Please no commas or dollar signs for the input

1. Highway User Taxes:	\$	1,674,264.88
3. Other State funds:		

c. Motor Vehicle Registrations:	\$	8,211.01
d. Other (Specify):		
Comments: undefined	\$	0.00
e. Other (Specify):		
Comments: undefined	\$	0.00
Total: <i>(1+3c,d,e)</i>		\$ 1,682,475.89

D. Receipts from Federal Government

Please no commas or dollar signs for the input

2. Other Federal Agencies

a. Forest Service:	\$	100,595.35
b. FEMA:	\$	0.00
c. HUD:	\$	0.00
d. Federal Transit Administration:	\$	0.00
e. U.S. Corp of Engineers	\$	0.00
f. Other Federal:	\$	9,581.71
Total: <i>(2a-f)</i>		\$ 110,177.06

III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES

Please no commas or dollar signs for the input

A. Local highway disbursements

1. Capital outlay: <i>(from A.1.d. 'Total Capital Outlay' below)</i>	\$	231,493.12
2. Maintenance:	\$	883,328.71
3. Road and street services		
a. Traffic control operations:	\$	0.00
b. Snow and ice removal:		

	\$	461,421.05
c. Other:	\$	0.00
4. General administration & miscellaneous	\$	41,194.55
5. Highway law enforcement and safety	\$	0.00
Total: (A.1-5)	\$	1,617,437.43

Please no commas or dollar signs for the input

B. Debt service on local obligations

1. Bonds		
a. Interest	\$	0.00
b. Redemption	\$	0.00
2. Notes		
a. Interest	\$	0.00
b. Redemption	\$	0.00
SubTotal: (1+2)	\$	0.00

Please no commas or dollar signs for the input

C. Payments to State for Highways:	\$	0.00
D. Payments to Toll Facilities:	\$	0.00
Total Disbursements: (A+B+C+D)	\$	1,617,437.43

Please no commas or dollar signs for the input

III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES - (Detail)

Please no commas or dollar signs for the input

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
A.1. Capital Outlay			
a. Right-Of-Way Costs:	\$ 0.00	\$ 0.00	\$ 0.00
b. Engineering Costs:	\$ 0.00	\$ 0.00	\$ 0.00
c. Construction			
1. New Facilities:	\$ 0.00	\$ 0.00	\$ 0.00
2. Capacity Improvements:	\$ 0.00	\$ 0.00	\$ 0.00
3. System Preservation:	\$ 0.00	\$ 231,493.12	\$ 231,493.12
4. System Enhancement:	\$ 0.00	\$ 0.00	\$ 0.00
5. Total Construction:			\$ 231,493.12
d. Total Capital Outlay: <i>(Lines A.1.a. + 1.b. + 1.c.5)</i>			\$ 231,493.12

IV. LOCAL HIGHWAY DEBT STATUS

Please no commas or dollar signs for the input

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1. Bonds (Refunding Portion)		\$ 0.00	\$ 0.00	\$ 0.00
B. Notes (Total):	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

V - LOCAL ROAD AND STREET FUND BALANCE

Please no commas or dollar signs for the input

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ 2,521,849.79	\$ 1,792,652.95	\$ 1,617,437.43	\$ 2,697,065.31	\$ 0.00

Notes & Comments:
undefined

Please enter your name: Kent Crowder

Please provide a telephone number where you may be reached: 9702184532

Save Print Mode Edit Mode

Please click on the "Save" button before viewing the data in a print format.

FORM FHWA-536e (Version 6.0) - CY19